

HEAD OFFICE

A Level 19, 11 Waymouth Street
Adelaide South Australia 5000

T (08) 8299 7100
F (08) 8299 7199

P PO Box 3435 Rundle Mall
South Australia 5000

E rex@rexminerals.com.au
W www.rexminerals.com.au



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Hillside Project - Mine Lease Application

Rex Minerals Limited ("Rex") has today lodged its final public response document to South Australian government reviews and community consultation regarding its application for a Mining Lease for the Hillside project near Ardrossan on the Yorke Peninsula.

Rex's response to community comment and input and an extensive review by South Australia's DMITRE and a number of state agencies is the last step in the mining lease approval process prior to assessment by the SA Government and a formal Ministerial decision. As part of Rex's commitment to seeking an open and transparent approach the document will be released to the public by Rex.

Rex has held constructive discussions with leaders in both the South Australian Government and the Opposition regarding potential approvals for Hillside in the weeks ahead of the pending South Australian state election.

Rex's Managing Director, Mr Mark Parry said today, "subject to timely project approvals, and crystallising its well advanced finance discussions, Rex was on track for construction activities in 2014-15 and first production to commence in 2016."

Mr Parry said, "Rex has undertaken almost three years of community consultation, public forums, community input and regulatory review. The Hillside mine design takes into account the agricultural environment and tourism amenity of the Yorke Peninsula and outlines very specific and strict limits that the mine will operate under. It will allow us to work towards developing and operating a mine in coexistence with farming and the Yorke Peninsula community"

Mark Parry (Managing Director)
or Amber Rivamonte (Company Secretary)
Phone: +61 (0)8 8299 7100
E-mail: rex@rexminerals.com.au

Media enquiries to:
Simon Jemison C/. Collins Street Media
Phone: 0408-004-848 or 03-9224-5319
Email: simon@collinsstreetmedia.com.au