

ASX and Media Release: 9 April 2013
ASX code: RXM

Mining Lease Documents Submitted for Hillside

- **Mining Lease documents submitted to SA Government for development, regulatory and environment approvals.**
- **No additional Federal Government approvals required.**
- **Hillside regulatory approvals on track for 2013 and construction on track for in 2014.**
- **Finance and development discussions well advanced.**

Rex Minerals Limited (“Rex”) has applied to the South Australian government and its regulatory authorities for mining lease and development approvals for its Hillside copper project on the Yorke Peninsula. Hillside is Australia’s largest undeveloped copper project.

Lodgement of the requisite development application and baseline environment data starts the clock on an expected 6 month approval process by the SA Government’s Department for Manufacturing, Innovation, Trade, Resources and Energy (DMITRE) and follows two years of work by Rex on community consultation, environment and social studies.

The completed body of work addresses all aspects of the project under both Commonwealth and State government legislation. Based on extensive discussions with the SA Government and regulators, it is expected that approvals will be finalised in approximately 6 months.

Rex’s Managing Director Mr Mark Parry said today “The submission of Mining Lease and development related documentation marks another important milestone for Rex and for Hillside. Hillside is a significant new project for SA – the best since Prominent Hill - but also relatively low in impact, given it is so close to an existing pool of people, an established port, and nearby power and water grids and is not a fly in fly out operation.”

“Hillside is a great project, and in the past month we have held constructive discussions with financiers and project construction consortia. Pending condition precedents, such as formal regulatory approvals, of which we believe we are very well placed, Rex is looking forward to developing these discussions in the months ahead, with the ultimate aim of securing a financing or development structure that compliments the size, scale and quality of the Hillside project.”

Mining Licence Application Process in South Australia

Rex has commenced the approvals process by submitting the mining lease proposal documentation to the DMITRE for the Hillside project. In the lead up to the submission of the Mining Lease documentation, Rex met regularly with all of the government agencies to ensure that the documents addressed the key issues required for approval of the Mining Lease. Once the Mining Lease application has been accepted by the State Government, the process for approval of a Mining Lease is expected to take a period of six months, which includes a period of public consultation.

The information included in the mine plans is based on environmental studies completed over the past 18 months, as well as valuable input from an independent community consultative group, leading up to the submission of the mining lease. The community consultative group is made up of 20 members including those with interests in agriculture, potentially affected landholders, natural resource management and the environment, small business, tourism, local government, emergency services, and various local community members.

Rex continues to run an open and inclusive engagement process with the aim of integrating the development of the Hillside project with the current land use and future vision of the local community. Rex considers the approach taken during planning and prior to the Mining Lease application as a critical part of the process towards the approval for mining at Hillside. The community consultative group have, and continue to, play a valuable role in optimising the ability for Rex to become a valuable member of the local community on the Yorke Peninsula.

Federal Government Requirements

Under the Federal Government's Environment Protection and Biodiversity Conservation Act 1999 ('the EPBC Act'), proposals including an action that may have a significant impact on a matter of national environmental significance, or occur on Commonwealth land, must include a referral to the Commonwealth. This referral assists the Commonwealth to decide whether a full assessment and approval are required. Rex prepared and submitted such documentation in 2012.

In response to this submission, the Commonwealth Government has confirmed that no further action is required by Rex under the EPBC act for the Hillside project.

For Comment and Further Details

For more information about Rex Minerals and its projects please visit our website www.rexminerals.com.au or contact:

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About Rex Minerals and the Hillside project:



Rex Minerals is an exploration company focussed on the development of its 100% owned flagship project at Hillside. The Hillside project is situated 12km south of the township of Ardrossan on the Yorke Peninsula, South Australia. The Hillside deposit is a recent discovery hidden by a rock sequence which is approximately 20m thick, covering the copper, gold, and iron ore mineralisation beneath.

The Hillside project is one of many potential large-scale copper-gold projects on the Yorke Peninsula within Rex's 100% owned exploration licences on the Yorke Peninsula. The copper-gold targets in the area are typically defined using detailed gravity and magnetic surveys.

The Hillside project and the other copper targets on the Yorke Peninsula have a number of key advantages compared to many other new copper development opportunities around the world. These include:

- ✓ **Infrastructure** - The Hillside project is connected by a major highway (within a 2 hour drive) to the city of Adelaide (population 1.2 million).
- ✓ **People and Equipment** - The Hillside project has the potential to draw most of the required skilled labour and equipment from Adelaide and the surrounding country towns close to the project.
- ✓ **Power** - The area is connected to the State's main power grid.
- ✓ **Port and Town** - The Hillside project is 12 kms from the Port and Town of Ardrossan. Ardrossan is a community familiar with mining given that an open cut dolomite mine is nearby and this mine ships its product through the Port.
- ✓ **Freehold Land** - Rex has purchased freehold land which covers all of the known and potential copper mineralisation at the Hillside.

Rex's vision is to establish a new large-scale and long life copper mine in South Australia. The combined attributes of a large Resource base and key logistical advantages position Hillside in a unique and financially attractive position compared with other new copper developments across the globe.