

> Will I see what Rex is doing at Hillside?

You will be able to see drill rigs operating from the Main Coast Road and Curramulka Maitland Roads. Some of these rigs will operate 24 hrs per day and will be visible at night.

> Will I hear any noise?

Preliminary noise monitoring indicates drill rigs are barely audible at 1km away however on clear nights sound may carry further. Background noise is generally between 40-55 decibels. Traffic noise ranges between 75 and 80 decibels.

> Will there be more dust?

Diamond drill rigs do not generate dust. There will be 1 Reverse Circulation rig operating during the day and it may generate some dust. It is equipped with water sprays to reduce dust. Traffic is the other potential source of dust but this is expected to be no more than that generated during normal harvest farming activity. Water trucks and soil stabilisation matting will be used as required to further reduce dust.

> Will there be more traffic on the road?

Our exploration activities do not involve haulage of material hence there will be no noticeable increase in heavy vehicles on the roads. Rex staff and contractors use local roads to travel to and from work. We also require regular equipment and water deliveries however the frequency should not significantly increase normal traffic levels.

> Will there be more people around?

We currently employ up to 80 people including contractors. Most of these people will not be working from mid-December until after New Year.

> Will Rex be operating during Christmas?

Rex ceases drilling from mid-December until after New Year.

> Can we come in and see what Rex is doing at Hillside?

The Hillside site is an exploration work site and only authorised staff or contractors can enter. We periodically have public site visits which you may be able to attend. These are advertised in the local media.



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If you have more questions here are some ways you can find the answers:

- > Visit our website [www.rexminerals.com.au](http://www.rexminerals.com.au)
- > Email us at [info@rexminerals.com.au](mailto:info@rexminerals.com.au)
- > Call in to our **open office** sessions where we have people in the office to answer questions:
  - > 2nd Wednesday of each month from 2-5pm.
  - > During summer: 10-12noon Saturday 11th December and Saturday 8th January.
- > Office Location: **5a First Street Ardrossan** – next to the op shop.
- > Drop your questions into our questions box located at our Ardrossan office – remember to include contact details.



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Drill | Discover | Define

Rex Minerals Ltd  
and copper exploration  
in the Pine Point region,  
Yorke Peninsula



The presence of copper on the eastern side of the Yorke Peninsula has been well known for over a century and is highlighted by a number of small and high-grade historic copper mines. These exist within a large regional structure known as the Pine Point Fault Zone. One of these early mines was called Hillside and is located near Pine Point.

Following are some common questions asked about Rex's activities. These answers aim to provide an understanding of Rex, its activities and how they may affect you.

> Who and what is Rex Minerals?

Rex Minerals Ltd (Rex) is an Australian minerals exploration company. Rex has been granted Exploration Licences over a large part of the Yorke Peninsula to explore for minerals, in particular copper and gold.

Rex was formed in 2007 and is based in Ballarat, Victoria. It is an Australian Securities Exchange (ASX) listed company with over 2500 shareholders, comprising mostly Australian investment funds and retail (mum and dad) investors. Approximately 20% of the shares in Rex are owned by overseas institutions. These investors have supported Rex in its aim of discovering copper and defining a potential new copper mining operation on the Yorke Peninsula.

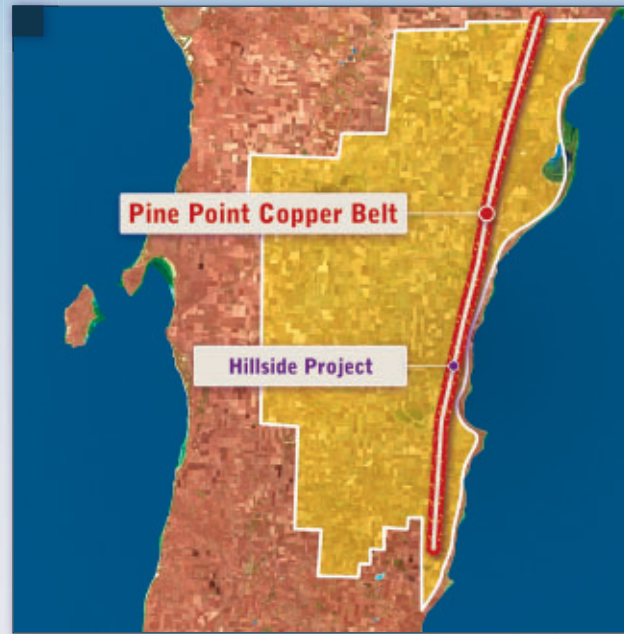
> Where is Rex exploring and what has been found so far?

The main focus of exploration is at the Hillside project. Rex has so far discovered 700,000 tonnes of copper and 650,000ozs of gold contained within an ore body of at least 100 Million tonnes at an average grade of 0.7% of Copper & 0.2g/t of Gold. Rex will continue to drill at the Hillside project for the next two years to better quantify the extent of copper mineralisation. Up to 8 rigs will be operating during this time.

Rex has also been conducting some regional exploration along the Pine Point Copper Belt and aims to continue this using soil sampling and other low impact exploration techniques as well as some drilling.

> Will there be a mine?

Rex's vision is to discover and develop a new large-scale and long-lived copper mine on the Yorke Peninsula. Based on the information gathered to date and factoring in Rex's understanding of the remaining exploration potential at Hillside, Rex believes a total mineral target size of between 1.5Mt to 2.8Mt of copper, to a depth of 550m beneath the surface, could be discovered. A conceptual mine study, incorporating an open pit design, is currently underway and in 2012 a mine feasibility study will begin.



Rex's exploration area showing the Pine Point Copper Belt and the Hillside project location.

> How will the community be consulted and informed about what Rex is doing?

During exploration and potential mine planning and development, Rex is committed to bringing sustained benefit to the Yorke Peninsula. To do this Rex needs to work closely with the community.

Rex will keep the community informed by distributing flyers like this one, putting monthly updates in the local newspaper, holding open office sessions where community members and visitors are invited to come and talk with us and by providing information on the Rex Minerals website.

Rex will continue to expand its existing community engagement program. Towards the end of 2012, when the feasibility study starts, we will seek community input in order to determine the best options for the possible development of a mine. If a mine is feasible and a decision is taken to seek approval to mine, a more formal community engagement program will occur. Rex wishes and will endeavour to keep all sections of the community informed about its activities and to seek input and opinions from the community at every stage of development.

By working closely with landholders and the broader community we believe we can maximise the benefits derived from the minerals that exist beneath the surface of the land for our shareholders, the local community and those who visit the Yorke Peninsula.

> Will there be job opportunities?

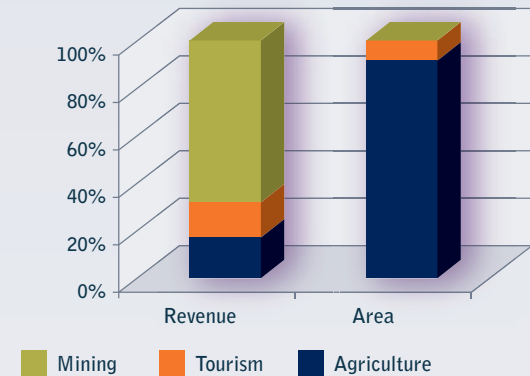
Rex currently employs a number of local people and as the project grows over the next 2 years there will be more employment opportunities. A copper mine similar to South Australia's Prominent Hill, for example, would help create hundreds of permanent, well-paid, full-time jobs in the region.

> Will Rex's activities affect property values?

Rex cannot offer advice on likely impacts on real estate prices should a mine proceed, other than to point to experience in other parts of Australia and overseas where mining development has driven prices higher. We recommend seeking professional advice from local real estate agents on this subject.

> What will it mean for the Peninsula if there is a mine?

The development of mining on the peninsula will diversify the economy with the potential to deliver significant economic, social and community benefits. The following graph provides some indication of the potential impact of a mine, similar in scale to that of Prominent Hill, on the Peninsula's economy and land use.



Example of a large copper mine based on publically available data from the Prominent Hill copper mine.

\*Source, ABS data 2006 National Profile Yorke Peninsula and Yorke Peninsula Regional Tourism Profile, 2008.

A modern mine plan can achieve an outcome that will deliver significant economic benefit to the region with minimal land use change. With this approach we believe Agriculture, Mining and Tourism can all co-exist to the greater benefit of the community as a whole. The company, in consultation with the community, would like to develop a mine plan that will meet stringent environmental conditions and allow for progressive rehabilitation of the mine area into an amenity for future generations on the Peninsula.