

ASX and Media Release: 19 November 2009

ASX code: RXM

Results of Retail Entitlement Offer

Rex Minerals Limited is pleased to advise that the retail component of the entitlement offer closed at 5.00 pm on 17 November 2009 and that Rex has raised a total of \$14,797,595.60 (8,704,468 shares) from retail shareholder subscriptions. The balance, being a total of \$6,311,144.60 (3,712,438 shares) is being provided by or on behalf of the underwriter, E.L. & C. Baillieu Stockbroking Ltd.

It is intended that allotment of all new shares to be issued under the retail entitlement offer will be completed by 24 November 2009 and that the new shares will commence trading on 25 November 2009 with holding statements to be dispatched to shareholders on the same day.

For further details, please contact:

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