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R&D Tax Incentive

The Board of Rex Minerals (Rex or the Company) is pleased to advise that the Federal Government's Department of Industry, Innovation and Science has issued the Company with a Post Registration Certificate for Finding in respect of Research and Development (R&D) expenditure.

The Certificate for Finding provides certainty over the R&D registrations lodged by the Company to date. The eligible R&D expenditure entitles Rex to claim, via the Australian Taxation Office, a refundable cash incentive of approximately A\$3.2M following amendment of its annual income tax returns, and this is expected to be received by the Company in the coming months.

For more information about Rex and its projects, please visit our website at 'www.rexminerals.com.au' or contact:

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